

## ENSURING ECONOMIC SECURITY IN THE BANKING SECTOR

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### Annotation

Digital banking is a bank or its structural unit that provides banking services remotely using innovative banking technologies. Also, as a result of comparing the activities of traditional banks and digital banks operating in our country, conclusions were formed on the development of banking services in our country. Given that all the data of banking systems are actually customers' money, attention should be paid to their security. One way to do this is to find out if there are bad sectors on the hard drive. The process cancellation or suspend function plays an important role in initial encryption, encryption, decryption and re-encryption of the disk. In this thesis, opinions and comments are made about ensuring economic security in the banking sector.

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**Introduction.** In the banking industry, initially there was a problem with the confidentiality of Information, its storage and protection. The data security of banking institutions plays an important role in business because competitors and criminals are always interested in such information and make all efforts to achieve it. To avoid such a problem, you need to learn how to protect your bank information. In order for the protection of Bank information to be effective, first of all, it is necessary to take into account all possible methods of data dissemination. In particular: in the selection of personnel, it is necessary to carefully examine the data of people, their biographical data and their previous work.

*Information security of banking institutions.* All information processed by banks and credit institutions are at risk. These are both customer data, and data on the direct work of banks, their databases, etc. The point is that such information can be useful both for competitors and for individuals engaged in criminal activities. Their actions are compared to the problems that arise as a result of a hardware viral damage or a malfunction of the operating system, which is really a huge harm to organizations of this type. Protecting Bank servers and local area networks from intruders and unauthorized access to company materials is important in today's highly competitive society.

Information security of banking institution systems is important because it ensures the confidentiality of information about banks customers. Daily backups of organizations reduce the risk of losing important data altogether. In addition, methods have been developed to protect data from threats associated with unauthorized access. The outflow of this type of information can occur as a result of the work of both spy services specially sent to the Organization, employees who have worked for a long time and decided to make money by stealing the data property of the bank. Security is ensured thanks to the hard work of professionals and specialists who know their job. Customer protection is one of the most important indicators that affect the reputation of the entire bank, including the profit of the organization.

Because only good reviews will help the bank to achieve a high level of Service and leave behind competitors.

*Unauthorized access to banking systems information.*

One of the most common ways to steal banking information is to use this backup, to remove data from the carrier or to imitate hacking, but not for the purpose of stealing material assets, but for access to information on the server. Since backups are usually stored in separate locations on tape drives, they can be backed up during transportation to the designated location. For this reason, employees who are recruited to such work are subject to various checks for the presence of state bodies of conviction, problems with the past law, including for the reliability of the information provided about yourself. Therefore, do not neglect this opportunity to steal banking information, because the world practice is fraught with such cases.

The system of modernization and simplification of banking services plays an important role in the development of the country's financial services. Today, Information Technology, as in all areas, has been widely introduced into the banking system. The fact that the development of digital banking in the banking system is one of the main issues of economic growth has become evident, especially during the coronavirus pandemic, which reigns all over the world. "Unfortunately, the banking system is lagging behind modern requirements for the use of digital technologies, the introduction of new banking products and software," the president stressed, stressing. In this, we need to recognize digital banking services as an issue that needs to be worked out. One of the important issues is the development of a digital banking system, which increases the confidence of users in the banking system and offers convenient services.

Banks around the world are already beginning to understand what investments in digital technologies can be, as well as how to attract customers and create satisfaction. In fact, the concept of "digital banking" developed intensively in European countries for 2015-2020 years. Digital banks make extensive use of modern digital innovations in order to provide more convenient and profitable services to their customers. Unfortunately, according to the data of the World Economic Forum, our country is in one of the last places in this indicator. One of the main issues is the achievement of a wide application of the digital economy in the national economy in order to overcome the negative consequences that are happening due to this in the financial sector. The application of digital banking methods, ensuring economic security and giving special importance to the development of mobile systems are important for the development of financial markets and banks.

**Conclusion and suggestions.** There are a variety of options for data protection - from the guard at the entrance to the mathematically proven ways of hiding information from acquaintances. In addition, we can talk about global protection and its individual aspects: protection of personal computers, networks, databases, etc.

This means that the digital transformation of Financial Services provides a wide range of opportunities for the bank's customers, along with an important stage in order to increase financial activity, will help to widen the economic opportunities of its customers. That is, one of the prospects of digital banks is that the digitization of financial networks will achieve a decrease in the cost of services to instead by 40-60 percent. It allows customers to save time as well as funds that go to visit the bank, formalize documents. In a word, the transformation process of commercial banks and the change to work in the digital banking system is a response to the development of new information technologies and the active spread around the world, and digital technologies not only improve the quality of products and services, but also reduce excessive costs. In other words, the development of Digital Financial Services serves as an important direction for the prosperity of the country's banking and financial system.

The above figures show that the quality services offered by the bank on the basis of the principle of rapid development and customer orientation are widely accepted by the customers and the number of

customers of the bank is increasing day by day. This is evident from the beginning of a new digital banking trend in the banking and financial system of our country. For this reason, even banks that are currently operating traditionally are developing their digital banking services to pay great attention is becoming a modern demand.

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