

ENTREPRENEURSHIP DEVELOPMENT AND ITS ROLE IN SOCIETY LIFE

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ARTICLE INFO.

Keywords: Entrepreneurship, small business, enterprise, factory, product, capital, workplace, market, import, export.

Abstract

This article talks about the practical importance of entrepreneurship and small business activity in society, as well as changes in the field in recent years, created conditions for entrepreneurship and small business activity.

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INTRODUCTION

Entrepreneurship has already become a phrase that is often used by the citizens of today's developed Republic of Uzbekistan. In recent years, more attention has been paid to people who want to engage in business activities in our republic than ever before. Uzbekistan has created a real opportunity to engage in entrepreneurial activities, and many achievements are being made in this field today. Entrepreneurship or business is derived from the English word business, which means employment, and refers to commercial activity within the framework of the law. An entrepreneur is a person engaged in business activities.

Capitalist economy is based on private entrepreneurship. If the government, society or labor unions are engaged in business activities, such an economy is called a socialist economy. Entrepreneurship, entrepreneur means work, enterprise, factory, and behind it is a complex organism of the production and management system, which aims to produce products and provide services.

We divide the business sector into 3 according to the scale of management. These are large enterprises that employ more than 500 people in the production process, medium enterprises that employ 20 to 500 people, and small businesses that employ 10-20 or less people in the production process. Large and medium-sized business entities operate in mechanized and automated directions, producing large-scale production, a wide range of products.

Small entrepreneurship mainly covers service areas or agricultural sectors. In general, small entrepreneurship sectors are widespread. Because this type of entrepreneurship quickly adapts to the conditions and in this respect differs sharply from large and medium-sized entrepreneurship.

DISCUSSION AND RESULTS

Entrepreneurship is economic activity based on the risk and property responsibility of ownership subjects for the purpose of profit, and within the framework of current laws.

Entrepreneurship is one of the main factors of production and economy along with land, labor, capital, information. Business includes direct entrepreneurship, but not all businesses are Entrepreneurship.

When does entrepreneurship occur?

This process occurs when goods and services are created in business and market demands and needs are met. Historically, entrepreneurship has a long past, but the concept of entrepreneurship arose in the 17th century and in many cases it acquires the same meaning as the expression "proprietor". In particular, A. Smith describes a person engaged in entrepreneurial activity as an owner who takes risks in order to implement some commercial idea for profit.

In the current period, even in Western literature, Entrepreneurship is characterized by such signs as the art of running a business for the purpose of profit, economic and organizational creativity and free expression of initiative, innovation, and always being ready for risks.

Adoption of the "Strategy of Development" for 2022-2026 for the further development of the Republic of Uzbekistan in order to increase the well-being of the people, and at the same time, 2018 is considered the year of "Supporting active entrepreneurship, innovative ideas and technologies". The announcement is a high example of the attention paid to business activities in our country. Also, a number of decisions and decrees were adopted for the development of business activities in our country. Specifically, on October 5, 2021, No. PF-4848, "

PF No. 5106 of February 7, 2017, "On additional measures to ensure the rapid development of entrepreneurship, comprehensive protection of private property, and qualitative improvement of the business environment" Decrees on increasing and supporting the activities of the Youth Union of Uzbekistan" as well as Decree No. 3777 of July 7, 2018, "On the implementation of the Every Family Entrepreneur Program" those decisions contribute to the development of entrepreneurship. Democratic reforms, entrepreneurship and its development opportunities in our country are confirmed in the works of the President of the Republic of Uzbekistan Shavkat M.M.

Entrepreneurial activity is the main factor in the socio-economic development of the developed countries of the world. To date, the concepts of entrepreneurship and small business are taking root year by year in our country. Private entrepreneurship and small business are defined as the main direction of our country's economy. In the last five years, about 2,000 laws, decrees and decisions aimed at the development of this direction have been adopted. Based on them, 114 licenses and permits were canceled, 33 types of activity were transferred to the notification procedure. Procedures for issuing permits have been simplified, and their terms have been shortened by an average of 2 days. Redundant checks, numerous restrictions on cash, currency and raw materials have been removed. As a result of the above facilities and opportunities, new entities have increased tremendously and are developing the activities of those already working. In the last five years, the number of entrepreneurs has increased almost 3 times. Many entrepreneurs have expanded their businesses across the country, creating thousands of jobs and becoming large companies.

A class of entrepreneurs with their own reputation and brand began to appear in the domestic and foreign markets. During the dialogue of President Sh. Mirziyoyev with entrepreneurs on August 20, 2023, he pointed out 7 directions as a solution to the problems that hinder the development of entrepreneurship and small business. In particular, the first direction is business financing, the second is improving the tax system and reducing the tax burden on entrepreneurs, the third is allocating land, the fourth is infrastructure, the fifth is supporting foreign enterprises, the sixth is transport-logistics, and the seventh is order in the field. was devoted to the issues of simplification of principles, and the head of our state pointed out the urgent tasks in each direction and put forward new initiatives.

In Uzbekistan, comprehensive measures are being developed to support entrepreneurship, encourage initiative, create opportunities for them, and achieve great goals in the field of entrepreneurship. In the

Development Strategy of the Republic of Uzbekistan in 202-2026, "Continuing institutional and structural reforms aimed at reducing state participation in the economy, protecting private property rights and further strengthening its priority position, stimulating the development of small business and private entrepreneurship" 8 important tasks have been defined. As a result, a reliable business environment is being formed in our country.

Much attention is paid to the development of individual entrepreneurship in our country, as well as in developed East Asian countries. Almost 80 percent of the population of countries such as Singapore and Malaysia work in the small business and private entrepreneurship sector.

Small business is very important in stabilizing the economy of developed countries such as USA, Germany, China, France, Japan, Italy. According to the International Council of Small Business (ICSB), small business entities make up more than 90 percent of all enterprises, 60-70 percent of the employed, and 50 percent of the gross domestic product. In 2023 is the year of small business and private entrepreneurship its share in the gross domestic product was 53.3 percent or 119,301 billion soums. (In Germany - 54 percent, in the USA - 52 percent, in Japan - 55 percent, in Russia - 20 percent, in Kazakhstan - 25.6 percent). The share of small business in the production of industrial products was 12.9 percent in 2000, and in 2023 this indicator reached 39.6 percent, in agriculture - 99 percent, in retail trade turnover - 88.4 percent, in the construction sector - 65.1 percent. The share of small business in the total export of the country was 27 percent, in import - 50 percent, and in investment - 32 percent. From the above statistical data, it is known that day by day small business and entrepreneurial activities are developing not only in our country but in all countries of the world.

Entrepreneurship has a great role in solving problems in the social and economic spheres and in the socio-economic development of society. Entrepreneurs will create new jobs in the areas of production and service. The role of this process in employment of the population and reduction of unemployment is incomparable. As a result, entrepreneurial activity contributes to providing employment to the population, increasing labor and economic activity, and as a result, increasing the income of the population. It is necessary to pay attention to two consequences of this process: on the one hand, there is an increase and expansion of the material and spiritual needs of the population, and on the other hand, it is the emergence of opportunities to satisfy these needs. As a result, these processes ensure the fundamental improvement of the population's life, raising the standard of living, and increasing their well-being.

With the development of entrepreneurship and small business, its role in this field will increase. As a result of a certain part of entrepreneurs getting on their feet and expanding further, they become owners. This phenomenon leads to the emergence of a dynamic generation with a new outlook in society, that is, the category of entrepreneurs and owners. Such a layer is the basis of economic development and social support of the country.

Business entities also take part in personnel training and improving their qualifications. Also, entrepreneurs are constantly searching, communicating with domestic and foreign colleagues and partners, as well as with representatives of various fields. They gain experience and develop their professional, cultural and spiritual skills. The role of entrepreneurship in creating and encouraging good opportunities for the realization of human potential is incomparable. Thus, entrepreneurship helps to expand people's worldview and self-realization. It changes them and, as a result, leads to an increase in the process of social and culturalization of society.

As a result of the development of entrepreneurship, production, general catering, trade and other service enterprises are created in villages and neighborhoods, and rural infrastructure is developed. At the same time, entrepreneurship is also taking a large place in the social sphere: kindergartens of private or other organizational legal form, nursing homes, production of inventories for persons with disabilities and providing services to them, educational and other social directly engaged in the establishment and

development of industry institutions, health care and rehabilitation, building and maintenance of buildings and structures, and makes a great contribution to solving existing social problems. The role of business entities is incomparable in providing assistance to charity work, social sector institutions, disabled people, low-income families, and people in need of social protection.

Entrepreneurs create products (goods, works, services) and fill the domestic market, and the supply in the market improves in terms of quantity, quality, and quality, and expands the opportunities for customers to meet demand and choose. In this direction, entrepreneurship serves to fulfill the function of coordination, stabilize prices, match supply and demand, establish and maintain balance in the market, expand demand and fully satisfy demand. Also, entrepreneurship is important in forming competitiveness in the process of market economy and increasing the quality and competitiveness of products, reducing costs and product prices, and increasing the efficiency of operations. Opportunities to reduce imports and expand exports are developing in our country due to the contribution of business entities. First, they produce import-substituting products, reduce foreign currency outflows and strengthen the economic and financial independence of the country, and secondly, produce export-oriented products, sell them in foreign markets, increase the country's export potential, and increase income from foreign exchange. takes over.

CONCLUSION

"Every person living in our country, regardless of their nationality, language and religion, should live a free, peaceful and prosperous life, and live contentedly throughout their lives - it is our goal." In conclusion, it can be noted that

After gaining independence, the Republic of Uzbekistan achieved and continues to achieve great success in the field of entrepreneurship and small business. During the years of independence, our country created all conditions for people who want to do business. It is known that in the territory of Uzbekistan, various fields of handicrafts have been formed since ancient times, and during the period of independence, large-scale business entities appeared based on the fact that the citizens engaged in the field of handicrafts also engaged in entrepreneurial activities. The great economist of the 20th century Joseph Schumpeter (1183-1950), who is considered the ideologist of entrepreneurship, emphasized that "the decisive role of entrepreneurship in the socio-economic development of society can be felt very much where it does not exist."

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