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Investment Directions in Increase of Agricultural Efficiency

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Abstract

The article examines the directions of investments in increasing the efficiency of agriculture. One of the reasons that hinders the inflow of capital into the economy is the lack of legal protection of the investment process. As a system of legal documents of different levels, its legal base includes, first of all, state laws. Another important element of the legal basis of the investment process is the legal documents regulating the implementation of this process within the framework of the powers of the subjects of the Republic of Uzbekistan.

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INTRODUCTION

The Food and Agriculture Organization of the United Nations (FAO) understands the concept of sustainable agricultural development to increase the level of food production in a sustainable way and ensure food safety. For this:

- it is necessary to develop educational initiatives, apply an innovative approach in the economy, use new technologies, ensure stable and affordable food products, including for the poor sections of the population;

- in order to solve the problem of poverty, it is necessary to reduce unemployment and increase the level of income;

- special attention should be paid to the management of natural resources and environmental protection [2].

MATERIALS AND METHODS

According to another group of Polish scientists, the goals of sustainable development of agriculture are as follows:

- ensuring a high standard of living of agricultural workers;

- production that does not cause pollution and other risks for the environment;

- reach;

- *maximum use of renewable resources;*
- *preservation of rural society and traditional way of life;*
- *taking into account the ethical aspects of animal husbandry.*

Most agricultural experts agree that there is a "moral obligation to adhere to the goal of sustainable development." The main debate is about what kind of system can provide a path to this goal, because if an unsustainable method is used on a large scale, it will have a huge negative impact on the environment and people.

RESULTS AND DISCUSSION

Since the first years of independence, Uzbekistan has determined its own direction of national economy development. As a result of his timely understanding of the incomparable role of investments in the development and stability of the economy, there was an increase in attention to investments, in particular, to investments in improving agricultural efficiency, which has led to the development of investment activities. It should be noted that today's development of investment activity is a product of the rational investment policy of our government.

Thus, according to the provisions of the Law on Investments, investment activity means making investments and carrying out practical actions to obtain income and (or) achieve other useful results. The investment movement goes through two main stages. At the first stage, investment resources - investment of funds, the main attention is paid to economic activities related to investment of funds. The feasibility of this stage is determined by the profitability of investment resources. The second stage - investment of funds - the result of the investment includes the reimbursement of expenses incurred as a result of the use of investments and the receipt of income.

It describes two necessary elements of any type of economic activity: the interdependence and interdependence of costs and their income. Therefore, the economic essence of investment activity can be determined as a unit of processes of investing resources for future income [3].

A fundamental innovation in the investment policy of recent years is the transition from the distribution of budget funds for capital construction between sectors and regions to selective partial financing. 'shadi: achieving the maximum effect with minimum costs, thus the working directions in increasing the efficiency of agriculture [2].

According to J. Keynes, one of the directions of investments to increase agricultural efficiency is to reduce the credit rate to stimulate investment activity during economic recession. He believes that this will increase the money supply. However, refinancing rates of the Bank of the Republic of Uzbekistan are high compared to European or Russian countries.

A decrease in the volume of capital investments is accompanied by their progressive redistribution to the non-production sector. The change of funding priorities to the non-production sector is explained by the population's stable demand for housing.

As for the priority of foreign investment directions, it should be noted that the oil and gas complex is the leader in the actual rating of the attractiveness of enterprises in various sectors for foreign investors based on real sales transactions, and the food sub-complex of the agro-industrial complex is the eighth.

Investment potential, when evaluating the effectiveness, it is necessary to take into account factors that dramatically increase the real profitability of investments: high profitability of new or reconstructed facilities compared to outdated facilities producing similar products; Improvement of technique and technology significantly reduces consumption of energy carriers and raw materials, increases product quality [4].

Suggestions for revitalizing investment activities in the agro-industrial complex: increase the share of state investments for the purchase of equipment for successfully operating enterprises; payment of 15% of the initial payment for equipment supply contracts from abroad at the expense of budget funds allocated by the agro-industrial complex; cancellation of duty and VAT for equipment supplied from abroad; determining at least 20% of the total volume of loans provided for in the country's development budget for the purposes of the agro-industrial complex; support priority participation of agricultural enterprises in the selection based on the competition, economy, launch of new techniques and technologies, change the structure of production management.

It is necessary to develop and adopt a program for socio-economic development of rural areas. The main goal of the program should be a comprehensive and systematic solution to the problems of maintaining and developing the city's infrastructure, stabilizing it, and creating favorable conditions that ensure the transition to sustainable growth in all sectors of the city's economy and the social sphere.

The goals of the program can be achieved by solving the following main tasks:

- to provide favorable conditions for the development of economic entities of all forms of ownership based on the improvement of the quality and efficiency of state support measures at the municipal level;
 - implementation of long-term programs for the development of the rural (urban) economy and implementation of targeted work on attracting investments to encourage direct investment in enterprises;
 - to ensure the improvement of the quality of housing and communal services within the reform of the housing and communal economy;
 - implementation of a comprehensive approach to the formation of programs for the development of agricultural economic sectors and the social sector;
 - implementation of quality changes in the social sphere, ensuring that the socially acceptable quality of basic social allowances is accessible to everyone;
 - formation of methodical approaches to optimization of budget costs and increasing efficiency
- [3].

CONCLUSION

In accordance with the theoretical material summarized above, we propose the following investment directions for the sustainable development of agricultural production.

- Investments in production and non-production capital assets (construction of multi-story greenhouses based on hydroponics; widespread distribution of water-saving technologies; creation of a park of new generation agricultural machinery).
- Investments in working capital - mineral fertilizers, seeds, fodder, plant protection products, fuel.
- Investments in the social development of rural areas - construction and repair of schools, kindergartens, hospitals, libraries (the sustainable development of agriculture cannot be imagined without the sustainable development of rural areas).
- Investments in nature protection measures - soil erosion control, land recultivation, construction of treatment facilities.
- Organization of consulting firms assisting agricultural producers in export.
- Establishment of the Institute of Geography (dealing with the problems of climate change, ecology, new energy sources).
- Improving the skills of agricultural workers (widespread of projects like Agrobank's "Farmers' School" project).

- Development of agrotourism, gastrotourism.
- Step-by-step transition to organic agriculture.
- Directing the savings of the population to the securities of agricultural enterprises.
- Digitization of agriculture.
 - Construction of dormitories for students of higher educational institutions in the field of agriculture.
 - To transfer vacant, unfit for agriculture desert lands into private property with the condition of establishing forests and green areas.

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